



THE MOMBASA POLYTECHNIC UNIVERSITY COLLEGE

Faculty of Business & Social Studies

DEPARTMENT OF HOSPITALITY & TOURISM

CERTIFICATE IN TOUR AND TRAVEL OPERATIONS

(CTTO A08)

ENTREPRENEURSHIP

END SEMESTER EXAMS

SERIES: APRIL/MAY 2010

TIME: 2 HOURS

INSTRUCTIONS TO CANDIDATES

1. The paper consists of **TWO** Sections **A** and **B**.
2. Section **A** is compulsory.
3. Answer any **TWO** questions from Section **B**.

SECTION A
(COMPULSORY)

- Q.1 (a) Briefly explain any **FIVE** characteristics of a successful entrepreneur. (10 marks)
- (b) Explain any **FIVE** factors considered by entrepreneur when evaluating business environment. (10 marks)
- (c) Discuss the sources of business skills needed by the entrepreneur. (10 marks)

SECTION B

Answer any **TWO** questions from this Section.

- Q.2 (a) Highlight and explain **FIVE** advantages of companies as form of business. (10 marks)
- (b) What are the qualities of a good leader? (10 marks)
- Q.3 (a) Discuss any **FIVE** factors which entrepreneur should consider when selecting the source of finance. (10 marks)
- (b) Write short notes on the following:
- (i) Assets (2 marks)
 - (ii) Closing stock (2 marks)
 - (iii) Capital (2 marks)
 - (iv) Carriage inwards (2 marks)
 - (v) Return outwards (2 marks)
- Q.4 (a) Describe in detail the problem solving procedure in decision making process. (14 marks)
- (b) Identify and explain how a problem can be identical in the decision making process. (6 marks)
- Q.5 (a) Highlight and explain **FIVE** advantages of Trade credit as source of finance of the business. (10 marks)
- (b) Explain any **FIVE** benefits of studying entrepreneurship. (10 marks)