

Technical University of Mombasa

Faculty of Business & Social Studies

DEPARTMENT OF BUSINESS STUDIES

CERTIFICATE IN BUSINESS MANAGEMENT CERTIFICATE IN STORES MANAGEMENT CERTIFICATE IN HUMAN RESOURCE MANAGEMENT CERTIFICATE IN ELECTRICAL AND POWER ENGINEERING

BEN 1102 : ENTREPRENEURSHIP EDUCATION

SPECIAL/SUPPLEMENTARY EXAMINATIONS SERIES: OCTOBER, 2013 TIME: 2 HOURS

INSTRUCTIONS TO CANDIDATES:

-Mobile phones MUST be switched off -Section **A** is **COMPULSORY.** Answer any **TWO** questions in section **B** -This paper consists of **2 printed** pages

SECTION A: COMPULSORY

QUESTION ONE

b)

c) d)

e)

a)	Define	the fol	lowing	terms:
- 41 j	Denne	the for	no wing	terms.

(i)	Entrepreneurship	(2 marks)		
(ii)	Business opportunity	(2 marks)		
Highlight a	my FOUR aspects that would influence potential entrepreneurs to	participate in		
busin	ess as shareholders.	(4 marks)		
Kenya's economy gains from entrepreneurship. Discuss this statement (10 marks)				
Explain any	y FIVE causes of business failure in Kenya.	(10 marks)		
State any T	WO classifications of entrepreneurs.	(2 marks)		

SECTION B: Answer any **TWO** questions

QUESTION TWO

- a) What factors do entrepreneurs consider when evaluating business environment. (10 marks) (10 marks)
- b) Discuss any FIVE external factors of motivation

QUESTION THREE

- a) Explain the term "SMART" as used in goal setting.
- b) Explain any FIVE factors that may help the entrepreneur in identifying and assessing business (10 marks) opportunities.

QUESTION FOUR

a) Discuss any FIVE causes of business risks (10 marks) **b)** Explain any **FIVE** sources of information available to an entrepreneur on existing technology.

(10 marks)

(10 marks)

QUESTION FIVE

a)	Define leadership	(2 marks)	
b)	Describe any THREE styles of leadership that can be applied by entrepreneurs in a business		
	organization.	(6 marks)	
c)	Highlight TWO qualities of a good leader	(2 marks)	
d)	Explain the factors to consider when assessing product demand.	(10 marks)	