



THE TECHNICAL UNIVERSITY OF MOMBASA

# Faculty of Engineering & Technology

DEPARTMENT OF COMPUTER SCIENCE & INFORMATION TECHNOLOGY

DIPLOMA IN ACCOUNTING

**EIT 2203: FINANCIAL INFORMATION SYSTEMS**

SPECIAL/SUPPLEMENTARY EXAMINATION

**SERIES: FEBRUARY 2013**

**TIME: 2 HOURS**

**Instructions to Candidates:**

You should have the following for this examination

- *Answer Booklet*

This paper consist of **FIVE** questions

Answer question **ONE (COMPULSORY)** and any other **TWO** questions

Maximum marks for each part of a question are as shown

This paper consists of **TWO** printed pages

**Question One (Compulsory)**

- a) Describe the following terms:
  - (i) Information systems
  - (ii) Financial Information Systems **(4 marks)**
- b) List any **TWO** examples of Accounting Information Systems. **(2 marks)**
- c) List and explain any **THREE** benefits an organization can get by using Financial Information Systems. **(6 marks)**
- d) Explain **FOUR** disadvantages of using a Manual Information Systems. **(8 marks)**

**Question Two**

- a) Information is only good for decision making if it has the desired attributes. Which one are they? **(10 marks)**
- b) Information is critical to the success of any organization. List and explain the measures an organization should put in place to safeguard itself against loss of information. **(10 marks)**

**Question Three**

- a) Describe **FIVE** common security threats faced by an organization's computer based Information Systems. **(10 marks)**
- b) Explain **FIVE** techniques that a company can employ in reducing the threats in (a) above. **(10 marks)**

**Question Four**

- a) You have been hired by a company that started in 1911. They are fewer used QuickBooks. During the Easy step Interview, what "Start Date" should you use? **(2 marks)**
- b) If you choose to "Remove Transaction as of a specific date" from the clean up company data" window, what does QuickBooks do? **(2 marks)**
- c) What is the maximum number of names that can be included on the Names lists in QuickBooks Pro or Premier?. **(2 marks)**
- d) Describe the advantages of using QuickBooks **(8 marks)**
- e) Describe the disadvantages of using QuickBooks. **(6 marks)**

**Question Five**

- a) List and explain the functions of an Accounting Information Systems. **(8 marks)**
- b) Describe the advantages and disadvantages of an Accounting Information System. **(12 marks)**