

TECHNICAL UNIVERSITY OF MOMBASA

Faculty of Business & Social Studies

DEPARTMENT OF BUSINESS STUDIES

UNIVERSITY EXAMINATIONS FOR MASTERS OF BUSINESS ADMINISTRATION

BMS 5201: INTRODUCTION TO MANAGEMENT SCIENCE

END OF SEMESTER EXAMINATIONS

SERIES: AUGUST 2013
TIME: 3 HOURS

INSTRUCTIONS:

Answer Question ONE (Compulsory) and any other THREE questions.

This paper consists of Two printed pages

QUESTION 1 (Compulsory)

- a) Outline the six phase approach of model Building. (6marks)
- b) Explain five characteristics of during process.
- c) Describe the steps involved in a simulation study. (6marks)
- d) Write short notes on the following
 - i) Buffer stock
 - ii) Replenishment paint
 - iii) Carrying cost
 - iv) Set-up cost. (3marks

QUESTION 2

a) Use the dual simple method to solve the following problem.

Maximize $-2x_1 - 3x_2$

$$x_1 + x_2 \ge 2$$

$$2x_{1}+x_{2} \leq 10$$

$$x_1 + x_2 \le 8$$

$$x_1, y_2 \ge 0 \tag{10 marks}$$

b) Outline the steps for solving an LP using the double phase simplex method. (15marks)

(5marks)