



# TECHNICAL UNIVERSITY OF MOMBASA

*Faculty of Business & Social Studies*

DEPARTMENT OF MEDIA & GRAPHIC DESIGN

CERTIFICATE IN MASS COMMUNICATION

(MASS II)

## **BMC 1131: ECONOMICS**

END OF SEMESTER EXAMINATIONS

**SERIES:** APRIL 2013

**TIME:** 2 HOURS

### **INSTRUCTIONS:**

- This paper consists of **TWO** Sections **A** & **B**.
- Section **A** is **Compulsory**.
- Answer any other **TWO** questions in Section **B**.

***This paper consists of Two printed pages.***

## **SECTION A (Compulsory)**

### **QUESTION 1**

- a) Write short notes on the following economic systems:
- i) Free enterprise or capitalistic economy. **(4 marks)**
  - ii) Socialistic economy **(4 marks)**
  - iii) Mixed economy **(4 marks)**
- b) Explain **SIX** reasons for learning economics. **(12 marks)**
- c) Highlight **SIX** characteristics of human wants.

### **SECTION B (Answer any TWO questions)**

### **QUESTION 2**

Discuss the characteristics in developing countries. **(20 marks)**

### **QUESTION 3**

State and explain **FIVE** ways of determining the price of commodity. **(20 marks)**

### **QUESTION 4**

Justify the incidences leading to abnormal demand curve. **(20 marks)**

### **QUESTION 5**

Discuss the impact of elections on the economy. **(20 marks)**

### **QUESTION 6**

Discuss the theory of unbalanced development while using relevant examples from the Kenyan economy. **(20 marks)**