



TECHNICAL UNIVERSITY OF MOMBASA

Faculty of Business & Social Studies

DEPARTMENT OF MEDIA & GRAPHIC DESIGN

UNIVERSITY EXAMINATIONS FOR DEGREE IN
BACHELOR OF JOURNALISM AND MASS COMMUNICATION

BMC 4131 : ECONOMIC FOR DEVELOPMENT

END OF SEMESTER EXAMINATIONS

SERIES: DECEMBER 2013

TIME: 2 HOURS

INSTRUCTIONS:

- Answer **Three** questions.
- Answer all Questions in Section A.
- Answer Two questions in Section B.

This paper consists of Two printed pages

SECTION A

QUESTION 1 (Compulsory)

- a) Define the following economic development terms.
- i) Standards of living (2marks)
 - ii) Per capita income (2marks)
 - iii) Opportunity cost (2marks)
 - iv) Land in economic terms (2marks)
 - v) Law of diminishing returns (2marks)
 - vi) Economics (2marks)
- b) Explain briefly the following concepts
- i) Price mechanism (3 marks)
 - ii) Capitalistic economic system. (3 marks)
 - iii) Capital for mation (4 marks)
 - iv) Entrepreneur in economic development. (4marks)

SECTION B

QUESTION 2

Briefly discuss the vicious cycle of poverty and how it continues to engulf developing countries.

marks)

(20

QUESTION 3

Discuss the factors of economic growth which may be applied by a country to either take –off or become a development economy

(20 marks)

QUESTION 4

Explain briefly the TEN characteristics of a least developed country.

(20 marks)