



TECHNICAL UNIVERSITY OF MOMBASA

School of Business

Department of Accounting & Finance

UNIVERSITY EXAMINATION FOR:

DIPLOMA IN ACCOUNTANCY

DIPLOMA IN BUSINESS MANAGEMENT

DIPLOMA IN PROCUREMENT MANAGEMENT

DIPLOMA IN HUMAN RESOURCE MANAGEMENT

DIPLOMA IN LOGISTICS AND TRANSPORT MANAGEMENT

BAC 2110: COST ACCOUNTING

END OF SEMESTER EXAMINATION

SERIES: December 2024

TIME: 2 HOURS

DATE: Pick Date Dec 2024

Instructions to Candidates

You should have the following for this examination

-Answer Booklet, examination pass and student ID

This paper consists of **FIVE** questions. Attempt question ONE (Compulsory) and any other TWO questions.

Do not write on the question paper.

Question One (Compulsory)

a) Give two advantages and two disadvantages of each of the following inventory valuation techniques

i. First In First Out (FIFO) inventory valuation technique (4Mrks)

ii. Last In First Out (LIFO) inventory valuation technique (4Mrks)