



# TECHNICAL UNIVERSITY OF MOMBASA

*Faculty of Business & Social Studies*

**DEPARTMENT OF MEDIA & GRAPHIC DESIGN**

**UNIVERSITY EXAMINATIONS FOR DEGREE IN  
BACHELOR OF JOURNALISM AND MASS COMMUNICATION**

**BAC 4131: ECONOMICS FOR DEVELOPMENT**

**SPECIAL/SUPPLEMENTARY EXAMINATIONS**

**SERIES: JULY 2014**

**TIME: 2 HOURS**

**INSTRUCTIONS:**

- This paper consists of **TWO** Sections **A** & **B**.
  - Section **A** is **Compulsory**.
  - Answer any other **Two** questions in Section **B**.
- This paper consists of Two printed pages***
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**SECTION A (Compulsory)**

**QUESTION 1**

- a) Define the following economic terms:
- i)** Utility **(2 marks)**
  - ii)** Marginal cost **(2 marks)**
  - iii)** Marginal substitution **(2 marks)**
  - iv)** Price mechanism **(2 marks)**
  - v)** Mobilizing skills of above **(2 marks)**

b) I) Explain exhaustively the factor of production related to mobilizing other factors to make them active. **(5 marks)**

II) Briefly describe the following:

i) Dualism in development

**(5 marks)**

ii) Dependency

**(5 marks)**

### **SECTION B (Answer any Two Questions)**

#### **QUESTION 2**

Give **THREE** definitions of economics and critically defend them in the sufficiency in dealing with mans way of satisfying his needs. **(20 marks)**

#### **QUESTION 3**

State **SIX** investment criteria which a precondition of development besides market situation and investment situation. **(20 marks)**

#### **QUESTION 4**

Rural Development and Agriculture play a very important role to nations development to countries. Discuss. **(20 marks)**

#### **QUESTION 5**

A large market encourages economies of scale in relation to EAC. Discuss. **(20 marks)**