



TECHNICAL UNIVERSITY OF MOMBASA

SCHOOL OF BUSINESS

DEPARTMENT OF MANAGEMENT SCIENCE

EXAMINATION ONE FOR:

DIPLOMA IN SHIPPING

BSP 2209 : TANKER CHARTERING

TIME: 2HOURS

DATE: Apr2022

Instructions to Candidates

This paper consists of **FIVE** questions. Attempt question ONE (Compulsory) and any other TWO questions. You should have the following for this examination:

Answer Booklet, examination pass and student ID

Question ONE

- a) Describe FIVE categories of the tanker shipping markets (**10 Mks**)
- b) Describe FIVE reasons as to why tankers operate in form of pools (**10 Mks**)
- c) Describe FIVE major types of ship brokers you may encounter in the tanker market (**10 Marks**)

Question TWO

- a) Describe FIVE services the BALTIC Exchange offers to the tanker chartering market (10 Mks)
- b) Describe FIVE categories of criteria the charterer's depend on in the selection process of a shipowner (10 Mks)

Question THREE

- a) Explain what a chartering questionnaire is and describe any **FIVE** sections it contains (**10 Mks**)
- b) Explain **FOUR** objectives of vetting in tanker chartering (**10 Mks**)

Question FOUR

- a) Describe the supply and demand factors that affect tanker chartering process (10 Mks)
- b) Explain FIVE functions of a tanker broker (10 Mks)

Question FIVE

Explain the role of the following associations in tanker chartering:

- a) Oil Majors (5 Mks)
- b) INTERTANKO (5 Mks)
- c) BIMCO (5 Mks)
- d) FONASBA (5 Mks)