



TECHNICAL UNIVERSITY OF MOMBASA

SCHOOL OF ENGINEERING AND TECHNOLOGY
DEPARTMENT OF ARCHITECTURE & BUILT ENVIRONMENT

UNIVERSITY EXAMINATION FOR:
DIPLOMA IN QUANTITY SURVEYING
EQS 2106: GENERAL ECONOMICS I
END OF SEMESTER EXAMINATION

YEAR ONE SEMESTER II

SERIES: APRIL 2022

TIME: 2 HOURS

DATE: APRIL, 2022

Instructions to Candidates

You should have the following for this examination

-Answer Booklet, examination pass and student ID

This paper consists of **FIVE** questions. Attempt question ONE (Compulsory) and any other TWO questions.

Do not write on the question paper.

QUESTION ONE (30MARKS) - COMPULSORY

- a) Demand rises or falls due to change in some factors. Explain. (8marks)
- b) Define the following phrases: (14marks)
- i) Joint demand
 - ii) Competitive demand
 - iii) Composite demand
 - iv) Derived demand
 - v) Joint supply
 - vi) Composite supply
 - vii) Competitive supply
- c) Explain the factors the Elasticity of Supply depends upon (5marks)
- d) Explain the Law of Supply (3marks)

QUESTION TWO (15MARKS)

- a) Explain the term economic theory. (3marks)
- b) Explain how economic theories are constructed. (12marks)

QUESTION THREE (15MARKS)

- a) Define microeconomics. (5marks)
- b) Explain the importance of microeconomics. (7marks)
- c) Explain the limitation of microeconomics. (3marks)

QUESTION FOUR (15MARKS)

Economics is both a positive and a normative science. Explain

QUESTION FIVE (15MARKS)

Explain the following terms in Production Theory:

- i) Total Output (5marks)
- ii) Average Output (5marks)
- iii) Marginal Output (5marks)