TECHNICAL UNIVERSITY OF MOMBASA Faculty of Business & Social Studies DEPARTMENT OF MANAGEMENT SCIENCE

DIPLOMA IN PROCUREMENT AND MATERIALS MANAGEMENT DIPLOMA IN LOGISTICS AND TRANSPORT MANAGEMENT DIPLOMA IN HUMAN RESOURCES MANAGEMENT DIPLOMA IN BUSINESS ADMINSTRATION DIPLOMA IN BUSINESS MANAGEMENT DIPLOMA IN ACCOUNTANCY DIPLOMA IN SALES AND MARKETING

BAC2103: BUSINESS STATISTICS

END OF SEMISTER EXAMINATIONS

SERIES: DECEMBER 2016

TIME: 2HOURS

INSTRUCTIONS

This paper contains **FIVE** questions .Answer question **ONE** (**COMPULSORY**) and any other **TWO** questions

PART A

QUESTION ONE (Compulsory)

During the testing of access time to computer program, the following data was obtained.

Access time (milliseconds)	frequency
30 but less than 35	17
35but less than 40	23
40 but less than45	27
45 but less than 50	20
50 but less than 55	11
55 but less than 60	2

Required:

a)	The mean access time of the program.	(4marks)
b)	The median access time of the program.	(4 marks)
c)	The modal access time of the program.	(3 marks)
d)	Standard deviation of the access time.	(6 marks)
e)	Q3 access time	(3 marks)
f)	Explain FIVE methods used in sampling inquiry	(10 marks)

QUESTION TWO

Abc ltd produces apples bananas and coconuts. The sales for four years is as follows in ksh" 000

year	apples	bananas	coconuts	total
2005	50	80	30	160
2006	60	100	50	210
2007	70	120	60	250
2008	90	140	70	300

Required

a)	Draw a simple bar chart	(3marks)
b)	Draw a acomponent bar chart	(4marks)
c)	Draw a multiple bar chart	(4marks)
d)	Draw a pie chart for yearly totals	(3marks)

a) Define the following types of data:

i.	Continuous data	(2 marks)
ii.	Primary data	(2 marks)
iii.	Secondary data	(2 marks)

QUESTION THREE

- a) Discuss four considerations for constructing index numbers, (8 marks)
- b) Consider following the data below,

	2013		2014	
Product	Price(£)	Quantity	Price(£)	Quantity
Α	8	20	10	24
В	12	16	14	24
С	20	10	24	8
D	6	6	8	3

Compute:

i) Laspeyre's price index	(4 marks)
ii) Paasche's price index	(4 marks)
iii) Fisher's price index	(4 marks)

QUESTION FOUR

a) The following data shows a frequency distribution of heights of workers working in a chemical plant.

Heights(inches)	64.5-66.5	66.5-68.5	68.5-70.5	70.5-72.5	72.5-74.5
Number of	1	4	9	4	2
employee					

i. Draw an ogive to represent the data

(9 marks)

ii. Use the graph to estimate the lower and upper quartile. Hence evaluate the interquartile range. (6 marks)

QUESTION FIVE

The following table gives the number of people in a country and their share of the national wealth.

Number of people in thousands	Wealth in thousands of shillings
13,000	5,200
16,000	12,800
16,000	48,000
2,000	50,000
500	25,000
47,500	141,000

Required:

a)	Lorenz curve to represent the data	(17 marks)

b) Interpret the distribution

(3 marks)