

TECHNICAL UNIVERSITY OF MOMBASA

School of business

DEPARTMENT OF ACCOUNTING AND FINANCE

UNIVERSITY EXAMINATIONS FOR DEGREE IN BACHELOR OF /
COMMERCE/ BUSINESS ADMINISTRATION.

BAC 4401; COMPUTERISED ACCOUNTING

END OF SEMESTER EXAMINATIONS

SERIES; DECEMBER 2016

TIME; 2 HOURS

Instructions;

Answer question one and any other two questions.

Question one..

HyDryl, a medium size company, Statement of Financial Position as at 30th June 2015 was as follows:

	sh.'000
Motor vehicles	130
Plant and Machinery	243
Land and Buildings	250
Stock (Inventory)	100
Debtors: Bedi & Co. Ltd.	40
Amja	25
Cash at Bank (KCB. A/C No.011091415901	26
Cash at hand	16
Total assets	<u>830</u>
Equity and liabilities:	
Ordinary shares at sh.10 each	300
Reserves (P&L)	420
Current liabilities	
Creditors;	
Meera & Co.	60
Dayal & Co.	50
Total equity and liabilities	<u>830</u>

The following transactions took place during the month of July, 2015

1. Bought goods for cash for sh. 4,100.
2. Purchased goods from Meera & Co. for sh. 5,800
3. Sold goods to Bedi & Company for sh. 8,900
4. Withdrew sh. 500 from bank for private use
5. Sold goods to Amja for sh. 6,400
6. Sh. 5,000 paid to Meera & Company by cheque.
7. Goods worth sh. 400 returned by Amja
8. Purchased goods from Dayal & Company for sh. 8,700
9. Received sh. 4,000 from Amja
10. Sh. 6,000 paid to Dayal & Company by cheque

11. Purchased furniture for sh. 800 from Furniture House on credit.
12. Paid into bank sh. 2,200
13. Goods worth sh. 600 returned to Dayal & Company
14. Goods worth sh. 400 taken by proprietor for his personal use.
15. Paid sh. 500 advertisement by cheque.
16. Paid salaries to staff sh. 1,800
17. Cash sales sh. 21,800
18. Paid into bank sh. 20,000
19. Bought motor van by cheque sh. 2,000

NAME : **HyDryl, Ltd. Type student number)**
PO BOX : 70544 80100
TEL : 22234456
E-MAIL : <http://www.bobltd.org/>
CITY : Mombasa
COUNTRY : Kenya

QUESTION 1

- a) (i) Using the above information create the company file in the quick book and print the opening balance sheet **(10 marks)**
- b) Enter the transactions for the month of July and print the following statements:
 - Bank Account (5 marks)
 - Debtors Accounts (5 marks)
 - A trial Balance (5 marks)
 - Profit and Loss Account for the month of July 2015 (8 marks)
 - Balance sheet as at 31st July 2015 (7 marks)
- (c) Prepare A credit note to Amja on return of goods worth sh. 400 on 7th July 2015 and print the credit note. (5 marks)
- (d) Assume goods sold to Bedi on 3rd July had been undercharged by sh. 1200. Prepare and print the debit note to correct this. (5 marks)

QUESTION 2

- (a) Software resources are part of the resources required in a computerised Accounting. Briefly describe the types of software resources explaining their roles in A computerised Accounting systems. **(7 marks)**

(b) Computerised Accounting has been regarded as the solution to all Accounting problems. Discuss (8 marks)

QUESTION 3

- (a) Briefly distinguish between the following types of systems;
- (ii) On-line batch system and on-line-real-time systems. (3 marks)
- (iii) Transformational system and reactive systems. (3 marks)

(b) Systems design is key in transforming a concept into a reality. Describe briefly what it involves. (9 marks),

QUESTION 4

- (a) Briefly describe systems changer methods giving in each case merits and demerits (12 marks)

Outline the roles played by human resource in A computerised system (3 marks)

QUESTION 5

- a) Discuss the salient features of computerized accounting. (10 marks)
- b) Explain the reasons why Information Technology has become a strategic resource. (5 marks)