

TECHNICAL UNIVERSITY OF MOMBASA

SCHOOL OF BUSINESS

DEPARTMENT OF BUSINESS ADMINISTRATION

UNIVERSITY EXAMINATION FOR:

BACHELOR OF COMMERCE, BACHELOR OF BUSINESS

ADMINISTRATION

BHR 4306: REWARD MANAGEMENT

END OF SEMESTER EXAMINATION

SERIES:APRIL2017

TIME:2 HOURS

DATE:Pick DateJuly 2017

Instructions to Candidates

You should have the following for this examinations

-Answer Booklet, examination pass and student ID

This paper consists of FIVE questions. Attemptquestion ONE (Compulsory) and any other TWO questions.

Do not write on the question paper.

Question ONE

- a) Describe the key requirements of an effective pay for performance system. (10 marks)
- b) Every dynamic organisation should conduct a salary survey. Discuss the merits of a company conducting a do-it-yourself survey. (10 marks)
- c) Describe the issues addressed by a reward policy of an organisation. (10 marks)

Question TWO

a) Discuss the merits of gain sharing as an incentive scheme for workers of an organisation. (10 marks)

b) I	Describe the aspects covered	in a reward	policy of a company.	(10 marks)
------	------------------------------	-------------	----------------------	------------

Question THREE

a) Describe the strengths of providing workers with a group bonus scheme.

(10 marks)

b) The failure of an organisation's pay for performance system has been blamed on certain factors. Discuss. (10 marks)

Question FOUR

- a) Organisations have seen the need for a salary survey before setting up a pay system.

 Discuss. (10 marks)
- b) It is important for job evaluation to be done before pay administration. Discuss.

(10 marks)

Question FIVE

- a) Describe the factors affecting the levels of pay for different workers of an organisation. (10 marks)
- b) Describe the types of stock option plans that an organisation can offer its employees. (10 marks)