



# TECHNICAL UNIVERSITY OF MOMBASA

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SCHOOL OF BUSINESS

DEPARTMENT OF BUSINESS ADMINISTRATION

**UNIVERSITY EXAMINATION FOR:**

**DIPLOMA IN ACCOUNTANCY**

BMG 2213: COMPANY LAW

END OF SEMESTER EXAMINATION

**SERIES: DECEMBER 2016**

**TIME: 2 HOURS**

**DATE:** Pick Date Dec 2016

## **Instructions to Candidates**

You should have the following for this examination

-Answer Booklet, examination pass and student ID

This paper consists of **FIVE** questions. Attempt question ONE (Compulsory) and any other TWO questions.

**Do not write on the question paper.**

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### **Question ONE**

- a. With decided cases discuss the following
  - I Concept of legal personality 5mks
  - II Concept of limited liability 5mks
- b. Discuss what should be entailed in the Directors report 10mks
- c. Discuss the constitutive documents in the incorporation of a company 10mks

### **Question TWO**

- a. What is a company? Explain the factors that contributed the development of company law 10mks
- b. Explain the information to be maintained by a company 10mks

### **Question THREE**

- a. Explain the doctrine on constructive notice 10mks
- b. Explain the differences between corporations and registered companies 10mks

### **Question FOUR**

- a. Explain the doctrine of Indoor management and its exemptions 10mks
- b. Explain any five features of a Company 10mks

### **Question FIVE**

- a. Explain the obligations of an auditor of a company as provided by the law 10mks
- b. Explain any five differences between a company and a partnership 10mks