

SCHOOL OF BUSINESS

Department of Business Administration

UNIVERSITY EXAMINATIONS FOR DEGREE IN: BACHELOR OF BUSINES ADMINISTRATION BACHELOR OF COMMERCE

BMG 4400: STRATEGIC MANAGEMENT

END OF SEMESTER EXAMINATIONS

SERIES: DECEMBER 2016

TIME: 2 HOURS

INSTRUCTIONS

Answer Question ONE (Compulsory) and any other TWO Questions.

QUESTION ONE

a)	Discuss the features of a mission statement.	(12 marks)
b)	Define strategy as defined by Henry Mintzberg using 5P's.	(10 marks)
c)	Briefly discuss the strategic management process.	(8 marks)

QUESTION TWO

a)	Discuss the features of vision.	(10 marks)
b)	Discuss the steps in strategy formulation process.	(10 marks)

QUESTION THREE

a)	Discuss the benefits of having a vision and mission statement.	(10 marks)
b)	Discuss the features of strategic decisions.	(10 marks)

QUESTION FOUR

a) Discuss the advantages of exporting.
b) Discuss the limitations of licencing.
(10 marks)
(10 marks)

QUESTION FIVE

a) Discuss the disadvantages of direct investment.
b) Discuss the advantages of a joint venture.
(8 marks)
(12 marks)