



TECHNICAL UNIVERSITY OF MOMBASA

SCHOOL OF BUSINESS

DEPARTMENT OF BUSINESS ADMINISTRATION

UNIVERSITY EXAMINATION FOR:

DIPLOMA IN PROCUREMENT AND MATERIAL MANAGEMENT

DIPLOMA IN BUSINESS MANAGEMENT

BMG 2208: BUSINESS LAW II

SPECIAL SUPPLEMENTARY EXAMINATION

SERIES:AUGUST2017

TIME:2HOURS

DATE:Pick DateSep2017

Instructions to Candidates

You should have the following for this examination

-Answer Booklet, examination pass and student ID

This paper consists of **FIVE** questions. Attemptquestion ONE (Compulsory) and any other TWO questions.

Do not write on the question paper.

SECTION A (Compulsory) 30 Marks

Question ONE

- a) Briefly discuss the essential elements in a sale of goods contract. (10 marks)
- b) Explain the implied terms and conditions in a hire purchase agreement. (10 marks)
- c) Describe the different interests in land that exist under property law. (10 marks)

SECTION B

Question TWO

- a) Describe the key elements in a hire purchase agreement. (10 marks)

- b) Discuss the rights of an insurer and the rights and responsibilities of an insured. (10marks)

Question THREE

- a) Mr. V wants to do business with his friend and he is not sure whether he should start partnership or a company. Explain the key features that differentiate a partnership from a company. (10 marks)
- b) A contract of insurance is based on certain principles. Explain the principles that govern a contract of insurance. (10 marks)

Question FOUR

- a) Outline the implied terms and conditions in a sale of goods contract as set out in the Sale of Goods Act. (10 marks)
- b) A partnership can be formed either by an oral or written contract. Discuss the key elements to be found in a partnership deed. (10 marks)

Question FIVE

- a) Discuss the rights of a tenant in a lease agreement. (10 marks)
- b) Discuss the rights of a landlord in a lease agreement. (10 marks)