

TECHNICAL UNIVERSITY OF MOMBASA

Faculty of Engineering and Technology

DEPARTMENT OF MECHANICAL AND AUTOMOTIVE ENGINEERING

UNIVERSITY EXAMINATION FOR:

DIPLOME IN MARINE ENGINEERING (DMAE 1)

END OF SEMESTER EXAMINATION

SERIES: DEC 2016 PAPER-A

TIME: 2 HOURS

DATE: 2016

Instructions to Candidates

You should have the following for this examination *-Answer Booklet, examination pass and student ID*This paper consists of **FIVE** questions. Attemptany THREE questions. **Do not write on the question paper.**

Question ONE

- (a) Compare and contrast self -employment and salaried employment (10Marks)
- (b) Explain five factors that investors should consider before investing in business firm.(10 marks)

Question TWO

- (a) Explain five unethical behaviour that could be practiced by entrepreneurs (10 Marks)
- (b) Explain five issues to consider before starting a business (10 Marks)

Question THREE

(a) Explain FIVE traits of a successful entrepreneur

(10 Marks)

(b) Identify FIVE challenges faced by entrepreneurs (10Marks)

Question FOUR

- (a) Explain SIX roles that an entrepreneur can play in a mixed economy(12 Marks)
- (b) Explain FOUR myths associated with entrepreneurship

(8 Marks)

Question FIVE

- (a) Highlight the factors that an entrepreneur need to consider when selecting a suitable market for a product (8 Marks)
- (b) Entrepreneurship success depends on opportunity. Explain SIX ways in which an entrepreneur can use to identify a good business opportunity (12 Marks)