

Technical University of Mombasa

School Of Business

Department Of Management Science

University Ordinary Examination

BCOM: Procurement Option

Unit Code: BPC 4403

Unit Name: WAREHOUSING & INVENTORY MANAGEMENT

Time: 2 Hours

Instructions: Answer Question One and any other two Questions

QUESTION ONE

- a) Clearly explain the term 'Warehousing' as used in a Fast Moving Consumer Goods organization. (2 marks)
- b) Lean and agile supply though distinctly different, can be and have been combined within successfully designed and operated total supply chains. They incorporate a Just in Time approach. Lean has a set of tools. List at least 10 of them. (10 marks)
- c) What are the factors that determine the decision of the site of a warehouse construction? (6 marks)
- d) Briefly explain the perspective of Warehouse efficiency as looked at from the below angles:
 - i. Financial (4 marks)
 - ii. Warehousing (4 marks)
 - iii. Service considerations (4 marks)
 - iv. Control considerations (4 marks)

QUESTION TWO

- a) What is the difference between Stock Taking and Stock Checking? (4 marks)
- b) Every organization stores materials of one kind or another. Elaborate on the reasons behind stockholding (8 marks)
- c) What is the significance of an efficient Warehouse Coding System? (8 marks)

QUESTION THREE

- a) Describe the general functions of a Stores Assistant in a Warehouse. (8 marks)
- b) What are the reasons behind leasing of a warehouse? (4 marks)
- c) Describe the four main types of stock? (8 marks)

QUESTION FOUR

- a) Explain Stock Taking as used in Inventory Management (4 marks)
- b) Elaborate on the reasons for Stock Taking. (6 marks)

- c) Explain the advantages and disadvantages of a Coding System in a Warehouse. (10 marks)

QUESTION FIVE

- a) What are the factors to consider when measuring the efficiency of a warehouse? (8 marks)
- b) What is the meaning of redundant stock? (2 marks)
- i. How can we minimize redundancy in Inventory Management? (5 marks)
 - ii. Kindly elaborate on 10 approaches used to dispose of redundant stocks. (5 marks)