

TECHNICAL UNIVERSITY OF MOMBASA Faculty of Business & Social Studies

DEPARTMENT OF BUSINESS STUDIES

DIPLOMA IN PROCUREMENT AND MATERIALS MANAGEMENT DIPLOMA IN HUMAN RESOURCES MANAGEMENT

BAC 2103: BUSINESS STATISTICS

END OF SEMESTER EXAMINATIONS SERIES: DECEMBER 2014 TIME: 2 HOURS

INSTRUCTIONS:

- This paper consists of **FIVE** questions.
- Answer question **ONE (Compulsory)** and any other **TWO** questions.

This paper consists of Four printed pages.

QUESTION 1 (Compulsory)

a)	Describe FOUR methods of collecting primary data.	(8 marks)
b)	Differentiate between the following terms as used in statistics:i) Quantitative and Qualitative dataii) Descriptive statistics and inferential statistics.	(3 marks) (3 marks)

c) The table below shows the distribution of children's waist in a class of 195 students:

Size (cm)	Number of children
38-41	4
42 - 45	20
46-49	30
50 - 53	70
54 - 57	52
58-61	16
62 - 65	<u>3</u>
	<u>195</u>

Required:

i) The mean size of the children's waists.	(3 marks)					
i) The standard deviation of the children's waists.	(4 marks)					
ii	iii) The coefficient of variation of the children's waists.						
iv	The mode.	(3 marks)					
V	The coefficient of skewness and comment on the results obtained.	(4 marks)					
QUI	ESTION 2						
a) I	Describe FOUR features of a good questionnaire.	(10 marks)					
b) V	What do you understand by the following terms as used in statistics:						
i) Absolute error	(2 marks)					
i) Relative error	(2 marks)					
c) The actual sales of an enterprise amounted to sh. 987,500 but the estimated sales were 1,000 Find the following:							
) Absolute error	(3 marks)					
i) Percentage error	(3 marks)					

QUESTION 3

a) Draw a histogram and superimpose frequency polygon from the following data: (12 marks)

Marks	0-5	5 - 10	10 - 15	15 - 20	20 - 25	25 - 30	30 - 35	35 - 40	40 - 45	45 - 50
No. of	7	8	15	16	19	13	12	10	5	2
students										

b) Discuss the uses of statistics to a business organization.

QUESTION 4

- a) From the data below locate graphically:
 - i) Median
 - ii) Q1
 - iii) Q3
 - iv) D4
 - v) P25

Class	Frequency
10 - 20	15
20 - 30	18
30 - 40	23
40 - 50	30
50 - 60	13
60 - 70	8
70 - 80	6

b) Briefly explain **FIVE** statistical methods.

(10 marks)

(8 marks)

(10 marks)

(10 marks)

QUESTION 5

Commodity	Base year	•	Current year			
	Price	Quantity	Price	Quantity		
	PO	qo	P1	q1		
А	7	70	5	49		
В	5	27	7	28		
С	10	35	9	29		
D	9	50	4	42		
Е	3	16	10	25		

a) Compute the index number of Marshall Edgeworth and Fishers ideal type for the following data:

b) The following is an extract from the monthly record of electricity consumption in thousand kilowatt hours of Chuma Enterprises Ltd:

12	36	40	30	28	20	19	10	10	16
19	27	15	26	20	19	7	45	33	21
26	37	6	20	11	17	37	30	20	5

Represent this data in the form of a frequency distribution starting with 5 - 10 (exclusive method) (8 marks)