

TECHNICAL UNIVERSITY OF MOMBASA School of Business

DEPARTMENT OF BUSINESS ADMINISTRATION

CERTIFICATE IN BUSINESS MANAGEMENT CERTIFICATE IN STORES MANAGEMENT

BAC 1103: BUSINESS CALCULATIONS

SUPPLEMENTARY/SPECIAL EXAMINATIONS

SERIES: MAY 2016
TIME: 2 HOURS

Instructions to Candidates

You should have the following for this examination

- Answer Booklet
- Examination Pass
- Student ID

This paper consists of five questions.

Attempt question ONE (Compulsory) and any other TWO questions

This paper consists of THREE printed pages

Do NOT write on the question paper

Mobile phones are NOT allowed in the examination room

QUESTION 1 (Compulsory)

a) Given a = -3 b = 2 c = -2

Evaluate:

i)
$$2a^2 + 3b^2 - 4ac$$
 (4 marks)

ii)
$$\sqrt{2a-3b+abc}$$
 (4 marks)

- b) Determine the compound interest and simple interest earned at the end of three years at a rate of 10% per year when the principal amount is 60,000. (6 marks)
- c) Determine the sum of the following: upto the 18th term:

i)
$$200 + 250 + 300 + \dots$$
 (5 marks)

ii)
$$8 + 16 + 32 + 64 \dots$$
 (5 marks)

d) Evaluate
$$\frac{2}{3}$$
 of 600 (13 – 30 ÷ 15) (3 marks)

e) Mary sold an item at Ksh. 600 after giving a commission of 5%. If she made a profit of sh. 100 even after giving that commission. What was the purchasing price of the item by Mary. (3 marks)

QUESTION 2

- a) Determine the difference between the reciprocals of 5 and $\frac{1}{4}$. (2 marks)
- b) i) Determine the total surface area (of inside and outside surface) of a box measuring 6m long 3m wide and 4m height (closed box). (6 marks)
 - ii) What would be the amount of the water that would occupy upto $\frac{3}{4}$ of the height of the tank in b (i). (4 marks)
- c) A goat is tied with a rope to a fixed peg in an open grass area.

Determine the maximum area of grazing if the rope length was $\frac{22}{7}$ metres. (4 marks)

d) An amount of Ksh. 180,000 was shared among three students in the ration 1:2:3.

Determine the amount each got. (4 marks)

QUESTION 3

- a) A machine cost Ksh. 160,000 depreciated to Ksh. 100,000 in 4 years. Use straight line depreciation method to determine the value of the machine after six years. (4 marks)
- b) Solve:

i)
$$3a \div 9 = 27$$
 (2 marks)

ii)
$$2x+3-4x=19$$
 (3 marks)

c) Evaluate $\frac{1}{20} + \frac{1}{\frac{4}{3}} + \frac{8}{\frac{3}{2}}$ (4 marks)

- d) The crossectional area of cylinder is a circular base of radius 70cm. determine the volume of a liquid which is 60cm in height. (3 marks)
- e) A piece of land bought at Ksh. 500,000 depreciated at rate of 6% per year on a reducing balance. Determine the value of the land after 6 years. (4 marks)

QUESTION 4

- a) In a school of students 80% are male and 20% female 20% of these men are hardworking while 60% of female students are hardworking. If the total number of hardworking students was 700. Determine the total number of students in the school. (6 marks)
- b) A company started production of 1800 cars per month in 1984. It planned to increase production annually by 100 units.
 - i) Determine the number of units produced in 1994. (6 marks)
 - ii) Determine the total number of units produced by the company after 21 years of production.

(8 marks)

QUESTION 5

- a) What single amount of money to be invested now so as to equal to Ksh. 600,000 two years from at a rate of 5% per annum. (6 marks)
- b) A machine valued at Ksh. 200,000 reduced value to Ksh. 160,000 in 4 years. Use straight method to determine the value of the machine in 3 years' time. (6 marks)
- c) Determine the depreciation rate.

(4 marks)

d) The data below relates to conversion of currency of some countries.

1 £ is equivalent to Ksh. 120

Ksh. 10 is equivalent to T sh. 90

Juma had £1000 changed them to Tanzanian shilling and spent half of the money.

Determine

i) The amount money remaining in Tsh.

(4 marks)