

TECHNICAL UNIVERSITY OF MOMBASA Faculty of Business & Social Studies

DEPARTMENT OF BUSINESS STUDIES

CERTIFICATE IN HUMAN RESOURCE MANAGEMENT CERTIFICATE IN BUSINESS MANAGEMENT CERTIFICATE IN STORES MANAGEMENT

BAC 1102: BUSINESS STUDIES

SPECIAL/SUPPLEMENTARY EXAMINATIONS SERIES: FEBRUARY 2015 TIME: 2 HOURS

INSTRUCTIONS:

- This paper consists of **FIVE** questions.
- Answer question **ONE (Compulsory)** and any other **TWO** questions.

This paper consists of Two printed pages.

QUESTION 1 (Compulsory)

a) Briefly discuss any FIVE limitations of specialization in production.	(10 marks)
b) State and explain FIVE significance of business studies to the community.	(10 marks)
c) Discuss FIVE roles of an entrepreneur in the economy?	(10 marks)
QUESTION 2	
a) Discuss any FIVE sources of business ideas.	(10 marks)
b) Explain any FIVE disadvantages of international trade.	(10 marks)
QUESTION 3	
a) Explain any SIX functions of a wholesaler in the supply chain distribution network?	(12 marks)
b) Briefly discuss with relevant examples, any FOUR modes of transport used today.	(8 marks)
QUESTION 4	
a) Discuss any FIVE importance of consumer protection.	(10 marks)
b) Briefly explain any FIVE external diseconomies of scale.	(10 marks)
QUESTION 5	
a) State and explain any FIVE limitations of a sole proprietorship type of business.	(10 marks)
b) Explain any FIVE types of business transaction documents used today.	(10 marks)