

## TECHNICAL UNIVERSITY OF MOMBASA Faculty of Business & Social Studies

DEPARTMENT OF BUSINESS STUDIES

## CERTIFICATE IN HUMAN RESOURCE MANAGEMENT CERTIFICATE IN BUSINESS MANAGEMENT CERTIFICATE IN STORES MANAGEMENT

### BAC 1102: BUSINESS STUDIES

# SPECIAL/SUPPLEMENTARY EXAMINATIONS SERIES: FEBRUARY 2015 TIME: 2 HOURS

#### **INSTRUCTIONS:**

- This paper consists of **FIVE** questions.
- Answer question **ONE (Compulsory)** and any other **TWO** questions.

This paper consists of Two printed pages.

# **QUESTION 1 (Compulsory)**

a) Briefly discuss any <b>FIVE</b> limitations of specialization in production.	(10 marks)
b) State and explain <b>FIVE</b> significance of business studies to the community.	(10 marks)
c) Discuss <b>FIVE</b> roles of an entrepreneur in the economy?	(10 marks)
QUESTION 2	
a) Discuss any <b>FIVE</b> sources of business ideas.	(10 marks)
b) Explain any <b>FIVE</b> disadvantages of international trade.	(10 marks)
QUESTION 3	
a) Explain any <b>SIX</b> functions of a wholesaler in the supply chain distribution network?	(12 marks)
b) Briefly discuss with relevant examples, any <b>FOUR</b> modes of transport used today.	(8 marks)
QUESTION 4	
a) Discuss any <b>FIVE</b> importance of consumer protection.	(10 marks)
b) Briefly explain any <b>FIVE</b> external diseconomies of scale.	(10 marks)
QUESTION 5	
a) State and explain any <b>FIVE</b> limitations of a sole proprietorship type of business.	(10 marks)
b) Explain any <b>FIVE</b> types of business transaction documents used today.	(10 marks)