

## TECHNICAL UNIVERSITY OF MOMBASA Faculty of Business and Social Studies

DEPARTMENT OF BUSINESS STUDIES

# UNIVERSITY EXAMINATIONS FOR DEGREE IN BACHELOR OF BUSINESS ADMINISTRATION BACHELOR OF COMMERCE

### BMK 4303: MARKETING ENVIRONMENT

## END OF SEMESTER EXAMINATIONS SERIES: APRIL 2015 TIME: 2 HOURS

#### **INSTRUCTIONS:**

- Answer Question **ONE (Compulsory)** and any other **TWO** questions.
- Do not write on the question paper

This paper consists of Two printed pages

#### **QUESTION 1 (Compulsory)**

- a) "A business firm is an open system". In light of this statement describe the key elements of such a business. (12 marks)
- b) Many companies have realized that the key to success in the 21<sup>st</sup> Century is globalization. Justify this statement. (10 marks)
- c) The economic environment is a very important determinant of business strategy. Explain the economic conditions of a country that a marketing manager must evaluate. (8 marks)

#### **QUESTION 2**

- a) Explain, using examples how each of the following political factors impact on marketing:
  - i) Structure of government
  - ii) Stability of government policies
  - iii) Nationalism
  - iv) Politically sensitive products.
- b) Marketing Managers cannot ignore the impact that publics have on business. Identify SIX types of publics and explain their impact on business. (12 marks)

#### **QUESTION 3**

- a) Companies operating in Kenya are regulated and governed by certain laws. Explain **FOUR** marketing laws that regulate marketing activities. (8 marks)
- b) The key challenges for marketing managers in the 21<sup>st</sup> Century is assuring competitiveness and profitability for their companies in turbulent environments.
  - i) Explain the term turbulent environment. (2 marks)
    ii) Describe the FIVE levels of turbulent environments in which firms operate as described by Ansoff. (10 marks)

#### **QUESTION 4**

- a) One of the cultural environment that impacts on marketing is education. Explain **FOUR** ways in which education becomes useful. (8 marks)
- b) Competitor analysis is important to firm seeking to gain competitive advantage. Describe the areas in which a marketer can check for an effective analysis. (12 marks)

#### **QUESTION 5**

- a) Technology, is one of the most important elements of the macro environment today. Explain the issues of technology that marketing strategists must consider. (10 marks)
- b) Discuss the demographic trends of the macro environment. (10 marks)

(8 marks)