

## TECHNICAL UNIVERSITY OF MOMBASA Faculty of Engineering & Technology

DEPARTMENT OF COMPUTER SCIENCE & IT

## DIPLOMA IN BUSINESS INFORMATION TECHNOLOGY

BEN 2201: ENTREPRENEURSHIP EDUCATION

END OF SEMESTER EXAMINATIONS

**SERIES:** APRIL 2015

TIME: 2 HOURS

## **INSTRUCTIONS:**

- This paper consists of **FIVE** questions.
- Answer question **ONE** (**Compulsory**) and any other **TWO** questions.
- Do not write on the question paper

This paper consists of Two printed pages.

## **QUESTION 1 (Compulsory)**

a) Define an entrepreneur. (2 marks) b) If you were to start a business today and you were to source money from a financial institution, how would you go about? (14 marks) c) Discuss the statement, plan everything and manage your money wisely. **(14 marks) QUESTION 2** (2 marks) a) Clearly explain what is sustainable entrepreneurship. b) Highlight the characteristics of sustainable entrepreneurship. (8 marks) c) Highlight the steps to be followed when opening a new business. **(10 marks) QUESTION 3** a) As an entrepreneurs, clearly explain why you have to become a shameless self promoter. (5 marks) b) Why should every business owner strive to know his her customers? (5 marks) c) Discuss self employment. (4 marks) d) How does the income tax department describe a self employed person. (6 marks) **QUESTION 4** a) Clearly discuss the different sources of finance that an entrepreneur would use to start up a business. (12 marks) b) Clearly discuss the entrepreneurship process. (8 marks) **QUESTION 5** a) Differentiate between a Manager and a leader. (8 marks)

b) Discuss the problems faced when starting up a business.

(12 marks)